



News Release

MURCHISON ANNOUNCES APPROVAL TO LIST ON THE TSX VENTURE EXCHANGE

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March 13, 2018 (Toronto, Ontario): Murchison Minerals Ltd. (“Murchison” or the “Company”) (CSE: MUR) is pleased to announce today that it has received conditional approval from the TSX Venture Exchange (the “TSXV”) to list its common shares (“**Common Shares**”) on the TSXV. Final approval of the listing on the TSXV remains subject to the Company fulfilling certain customary listing conditions of the TSXV on or before the TSXV-imposed deadline of May 23, 2018. The Company expects that it will satisfy such conditions in advance of the TSXV-imposed deadline.

Upon listing on the TSXV, the Common Shares will continue to trade under the symbol 'MUR'. The Company will make application to the Canadian Stock Exchange (“CSE”) to voluntarily delist the Common Shares from the CSE. Such delisting will be effective on or around the date the Common Shares commence trading on the TSXV. Shareholders are not required to exchange their stock certificates or take any other action in connection with the TSXV listing, as there will be no change in the trading symbol or CUSIP for the Common Shares.

As part of the grant of conditional approval by the TSXV, the Company has been required to update and file National Instrument 43-101 (“**NI 43-101**”) Technical Report (the “**Technical Report**”) on the updated Mineral Resource estimate (the “**Estimate**”) for the Brabant-McKenzie Deposit (the “**Deposit**”) located in north-central Saskatchewan. The Estimate was performed by independent qualified person (“**QP**”), Finley Bakker, P.Geol., Finley Bakker Consulting, of Campbell River, BC. The report titled, “**TECHNICAL REPORT ON THE RESOURCE ESTIMATE UPDATE FOR THE BRABANT-McKENZIE PROPERTY, BRABANT LAKE, SASKATCHEWAN, CANADA FOR MURCHISON MINERALS LTD.**” has been filed on the SEDAR website at www.sedar.com and will be placed on Murchison’s web site: www.murchisonminerals.com.

About Murchison

Murchison is a Canadian based exploration company with a diversified portfolio of properties, including the 100% owned Brabant-McKenzie zinc-copper project in North-Central Saskatchewan and the HPM Nickel/Copper/Cobalt project in Quebec. Murchison also holds gold claims in the Pickle Lake area of northwestern Ontario.

Additional information about Murchison and its exploration projects can be found on the Company’s website at www.murchisonminerals.com.

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Forward-Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.

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