

ADVANCING HIGH-GRADE BASE METAL PROJECTS IN CANADA

✦ ZINC ✦ COPPER ✦ NICKEL ✦

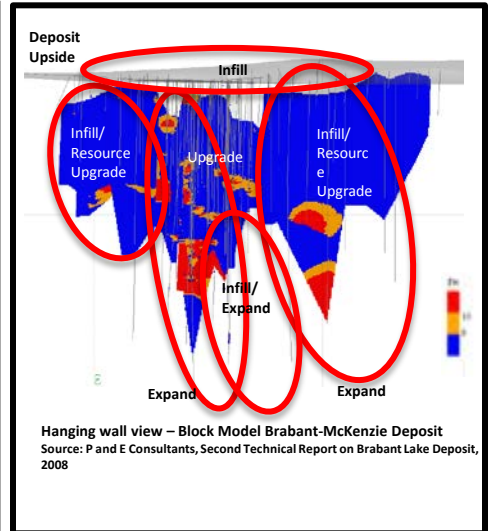
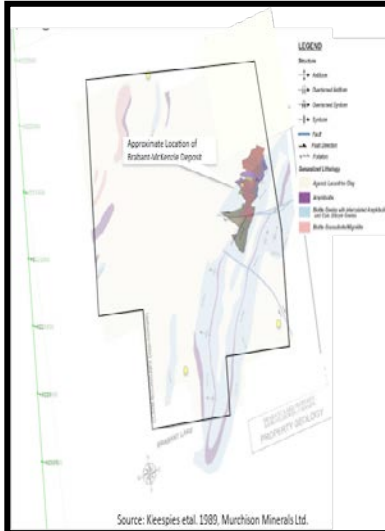
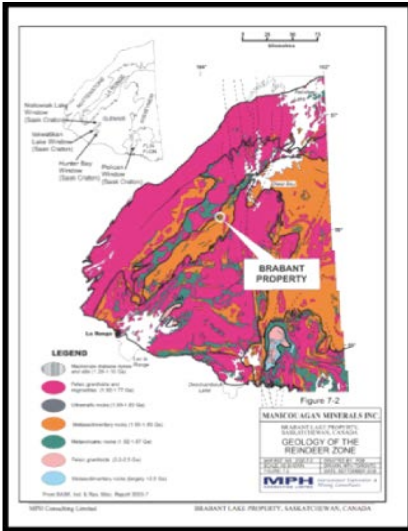


- Murchison Minerals holds 100% interest in the **Brabant-McKenzie Zn-Cu, Pb-Ag** property located in North central Saskatchewan, covers 16 km of prospective horizon and hosts a **NI-43-101 resource**.
- Murchison Minerals holds a 50 percent vested interest in the **HPM (Haut-Plateau du Manicouagan) Ni** property in Quebec, covering 1,942 hectares.
- HPM was recognized in 1989 by Falconbridge (now Glencore) as **having Ni/Cu potential**. Drilling has intersected open-ended mineralization.
- Murchison Minerals holds a number of **Au** properties in the **Pickle Lake** area, Ontario, both as 100% owner and in a 50:50 ownership currently optioned to White Metal Resources.

✦ See our corporate presentation ✦
www.murchisonminerals.com



◆ Brabant-McKenzie Project, Saskatchewan ◆



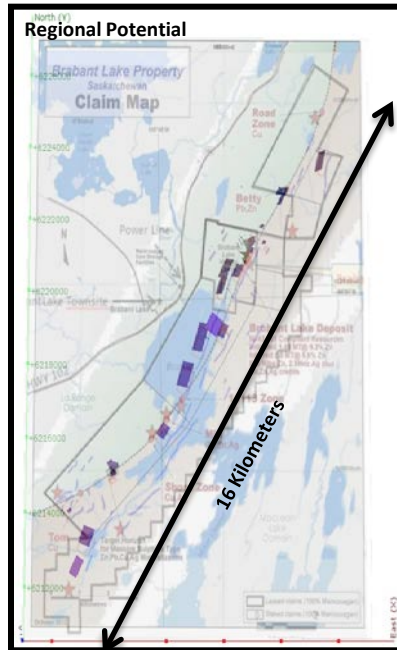
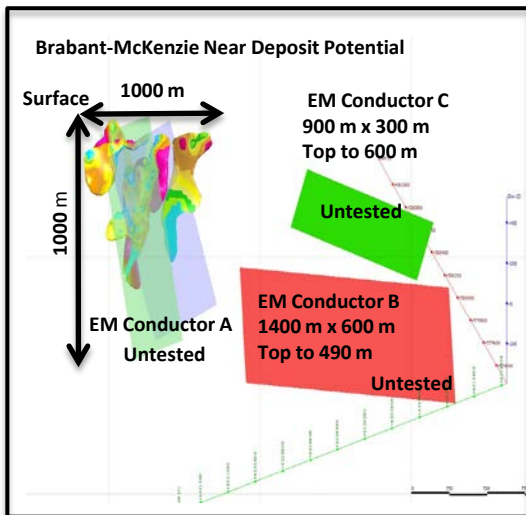
Hanging wall view – Block Model Brabant-McKenzie Deposit
Source: P and E Consultants, Second Technical Report on Brabant Lake Deposit, 2008

2008 Resource Estimate

Classification	Tonnes	Zn %	Cu %	Pb %	Ag g/t	Au g/t
Indicated	1,475,000	9.18	0.79	0.23	32.6	0.15
Inferred	2,975,000	5.55	0.55	0.13	13.9	0.1

- The resource for the Brabant Lake Zinc deposit was estimated on the basis of approximate \$US three-year trailing average metal prices of \$1.27/lb zinc, \$3.02/lb copper, \$0.86/lb lead, \$12.49/oz silver and \$663/oz/gold, and a \$US exchange rate of \$0.912.
- An NSR cut-off of \$75/t for underground mining and milling was utilized to report the resource.
- Resource estimate based on 66 diamond drill holes and 2,195 assays

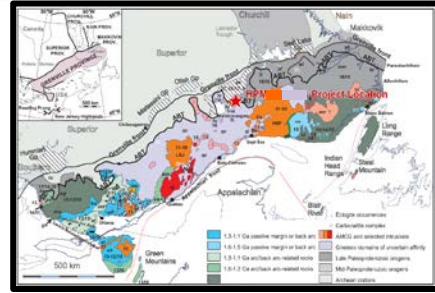
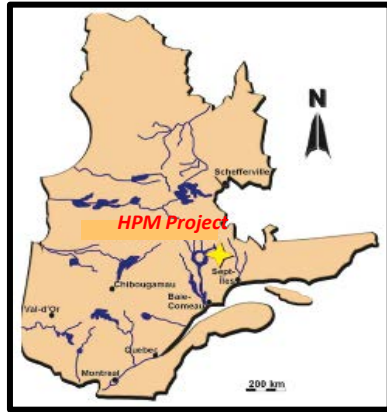
SECOND TECHNICAL REPORT ON THE BRABANT LAKE PROPERTY, SASKATCHEWAN, CANADA FOR MANICOUAGAN MINERALS INC. 2008



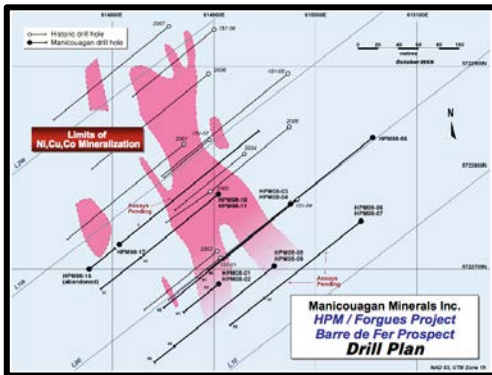
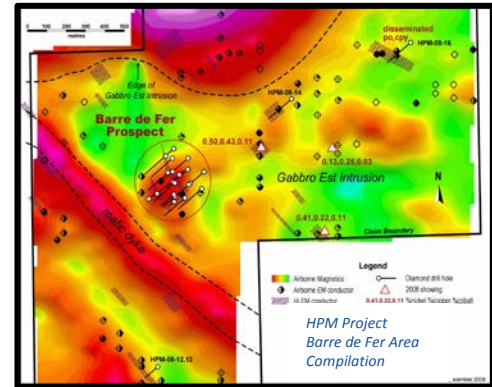
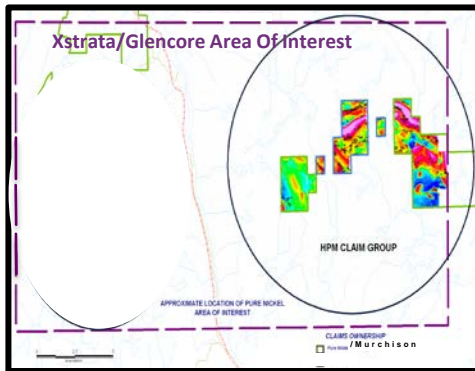
- Saskatchewan – No. 1 ranked mining jurisdiction globally
- High-grade zinc copper sulphide mineralization
- 100% owned – No royalty liabilities
- NI 43-101 indicated resource (>9% zinc)
- Deposit expansion and exploration upside
- Initial favourable metallurgy
- Demonstrated VMS mining camp scale potential
- Road accessible, grid power, idle mill, communities nearby



✦ HPM Nickel JV Project, Quebec ✦



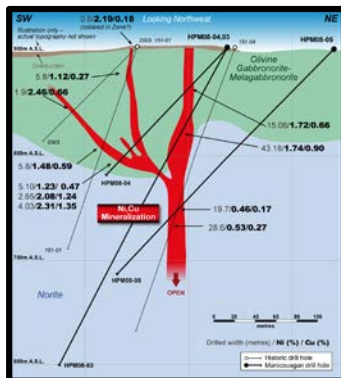
Regional Geology



High Grade Drill Intercepts at Barre de Fer Prospect, HPM Project, Quebec

Drill Hole	Prospect	Section	From (m)	To (m)	Length (m)*	NP%	Cu%	NP%+Cu%
FAL-151-06	Barre de Fer	5722875	189.7	200.1	10.4	1.32	0.51	1.83
RCW-2006	Barre de Fer	5722850	35.5	37.9	2.4	1.05	0.14	1.19
FAL-151-02	Barre de Fer	5722800	65.6	75.0	9.4	1.48	0.66	2.14
RCW-2001	Barre de Fer	5722800	153.6	157.1	3.5	1.21	0.54	1.75
HPM-08-17	Barre de Fer	5722775	61.4	68.6	7.3	1.45	0.70	2.14
RCW-2004	Barre de Fer	5722775	165.5	171.5	6.0	2.74	0.86	3.60
RCW-2002	Barre de Fer	5722750	39.5	43.6	4.2	2.34	0.54	2.88
HPM-08-11	Barre de Fer	5722750	47.3	48.8	1.5	2.20	0.77	2.97
FAL-151-01	Barre de Fer	5722700	19.0	24.8	5.8	1.12	0.27	1.39
FAL-151-01	Barre de Fer	5722700	95.4	97.9	2.5	2.63	1.14	3.77
HPM-08-04	Barre de Fer	5722700	47.7	62.8	15.1	1.72	0.66	2.38
HPM-08-04	Barre de Fer	5722700	125.4	130.5	5.1	1.23	0.47	1.70
HPM-08-04	Barre de Fer	5722700	136.8	139.4	2.7	2.08	1.24	3.32
HPM-08-01	Barre de Fer	5722675	78.6	84.1	5.5	2.34	0.97	3.31
HPM-08-09	Barre de Fer	5722650	147.8	149.4	1.6	2.39	0.88	3.27

*Not true widths



- Massive nickel-copper sulphide mineralization
- High grade drill intercepts
- Outcrop discovery
- Rail and road accessible
- Quebec – First World mining jurisdiction
- Open to drill expansion
- Property and regional exploration upside



INVESTMENT HIGHLIGHTS

Focus Projects – two high-grade base, advanced stage metal deposits

Brabant-McKenzie – Zinc

HPM – Nickel

Demonstrated project upside potential

Located in favourable mining jurisdictions – Saskatchewan and Quebec

Experienced, proven team – Management and Board

MANAGEMENT

- Kent Pearson – President and CEO
- Erik Martin – CFO
- Ann Tutura – Office Administrator

OUTSTANDING SHARE DATA

Common Shares	25,290,095
Warrants	2,302,200
Options	7,818,000

BOARD

- JC Potvin - Chairman
- Denis Arsenault
- John Dixon
- Donald Johnson
- Kent Pearson
- David Pyper

LARGEST SHAREHOLDERS

Donald K. Johnson	21.86%
Rob McEwen	14.22%
Management	9.37%

For further information please contact: info@murchisonminerals.com or (416) 350-3776

Forward-Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.